

FEB 12 2018

Approved

REQUEST FOR AGENDA PLACEMENT FORM

Submission Deadline - Tuesday, 12:00 PM before Court Dates

SUBMITTED BY: Bill Moore
TODAY'S DATE: January 19, 2018

DEPARTMENT: County Attorney

SIGNATURE OF DEPARTMENT HEAD:

REQUESTED AGENDA DATE: February 12, 2018

SPECIFIC AGENDA WORDING: Consideration of First Amendment to Agreement Between Johnson County and Multi-Bank Securities, Inc. for the Purchasing of Certificates of Deposit With Johnson County Public Funds

PERSON(S) TO PRESENT ITEM: Bill Moore & Kathy Blackwell

SUPPORT MATERIAL: (Must enclose supporting documentation)

TIME: 5 minutes	ACTION ITEM: <input checked="" type="checkbox"/>
	WORKSHOP: _____
(Anticipated number of minutes needed to discuss item)	CONSENT: _____
	EXECUTIVE: _____

STAFF NOTICE:

COUNTY ATTORNEY: _____	IT DEPARTMENT: _____
AUDITOR: <input checked="" type="checkbox"/> _____	PURCHASING DEPARTMENT: _____
PERSONNEL: _____	PUBLIC WORKS: _____
BUDGET COORDINATOR: _____	OTHER: <input type="checkbox"/> Treasurer _____

*****This Section to be Completed by County Judge's Office*****

ASSIGNED AGENDA DATE: _____

REQUEST RECEIVED BY COUNTY JUDGE'S OFFICE _____

COURT MEMBER APPROVAL _____ Date _____



THE STATE OF TEXAS

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COUNTY OF JOHNSON

**FIRST AMENDMENT TO AGREEMENT BETWEEN JOHNSON COUNTY AND
MULTI-BANK SECURITIES, INC. FOR THE PURCHASING OF CERTIFICATES OF
DEPOSIT WITH JOHNSON COUNTY PUBLIC FUNDS**

This First Amendment to Agreement Between Johnson County and Multi-Bank Securities, Inc. for the Purchasing of Certificates of Deposit With Johnson County Public Funds (the "Amendment") is made and entered into by and between the Johnson County, Texas, a political subdivision of the State of Texas ("County") acting herein by and through its duly authorized Commissioners Court, and Multi-Bank Securities, Inc. ("Multi-Bank"), individually referred to as a "Party," collectively referred to herein as the "Parties" and is an amendment to the Agreement Between Johnson County and Multi-Bank Securities, Inc. for the Purchasing of Certificates of Deposit With Johnson County Public Funds (the "Agreement") between County and Multi-Bank currently in effect.

WHEREAS, on November 23, 2015 Johnson County approved the Agreement Between Johnson County and Multi-Bank Securities, Inc. for the Purchasing of Certificates of Deposit With Johnson County Public Funds (hereinafter referred to as the "Agreement"); and

WHEREAS, at the time the Agreement was executed, Debbie Rice was the duly elected County Treasurer of Johnson County and authorized and empowered by the Agreement to purchase certificates of deposit; and

WHEREAS, Debbie Rice resigned as County Treasurer of Johnson County effective December 31, 2017; and

WHEREAS, Kathy Blackwell was appointed as County Treasurer by the Commissioners Court of Johnson County to fill the unexpired term of Debbie Rice; and

WHEREAS, Kathy Blackwell on January 2, 2018 took the oath of office and posted the requisite bond and has duly qualified as County Treasurer of Johnson County, Texas.

FIRST AMENDMENT TO AGREEMENT BETWEEN
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INC. FOR THE PURCHASING OF CERTIFICATES OF
DEPOSIT WITH JOHNSON COUNTY PUBLIC FUNDS

NOW, THEREFORE, in consideration of the mutual promises and covenants contained herein, Johnson County, a political subdivision of the State of Texas, (hereinafter referred to as "County") and Multi-Bank Securities, Inc., (hereinafter referred to as Multi-Bank), agree and understand as follows:

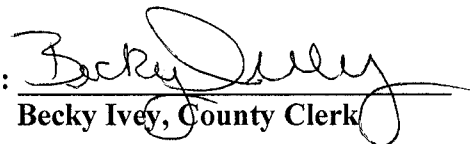
1. Paragraph number 4 of the Agreement is changed to state: Kathy Blackwell is the duly appointed County Treasurer of Johnson County and is an Authorized Person of Johnson County for investment purposes.
2. Paragraph Number 6 of the Agreement is changed to state: Kathy Blackwell and J. R. "Kirk" Kirkpatrick are authorized and empowered for and on behalf of County for the purpose of purchasing, investing in, or otherwise acquiring, selling, possessing, transferring, exchanging, pledging, or otherwise disposing of or realizing upon, and generally dealing with certificates of deposit.
3. This First Amendment shall in no way affect or modify any other terms and conditions of the aforementioned Agreement.

IN WITNESS WHEREOF, intending to be legally bound, the Parties have caused their authorized representative to execute this Agreement. Each representative whose signature appears on this Agreement represents and does hereby certify that they have the authority to enter into this Agreement for their represented Party.

Johnson County:


Roger Harmon, Johnson County Judge

Date: 2-12-2018

ATTEST: 
Becky Ivey, County Clerk



Multi-Bank Securities, Inc.



Date: 1-17-2018

Fernando J. Pulido
Senior Vice President
Multi-Bank Securities, Inc.
2400 E. Commercial Blvd., Suite 812
Ft. Lauderdale, Florida 33308

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